

Stellar Resources

ASX Announcement



14 September 2020

Capital Structure

Shares:	442,714,441
Share Price (SRZ):	1.8 c
Unlisted Options:	37,000,000
Share Rights	5,161,190

Commodity

Tin Price:	US\$18,233/t
Gold Price:	US\$1,947/Oz
Exchange Rate US\$	0.73

Main Shareholders

European Investors	16.5%
Capetown SA	14.1%

Board & Management

Simon O'Loughlin Non-Executive Chairman
Simon Taylor Non-Executive Director
Thomas Whiting Non-Executive Director
Gary Fietz Non-Executive Director
Melanie Leydin Company Secretary

ASX Code: SRZ

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Non-Renounceable Entitlement Offer Cleansing Notice under Section 708AA(2)(F) of the Corporations Act 2001 (Cth)

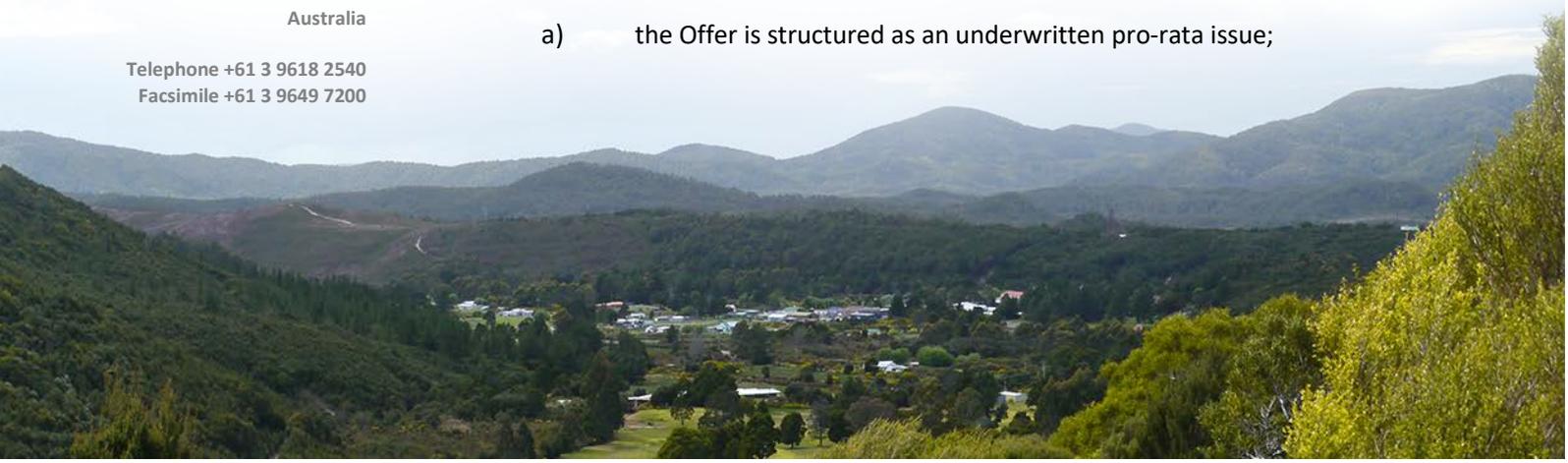
The Directors of Stellar Resources Limited (ASX: SRZ, "**Stellar**" or the "**Company**") give notice under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Stellar announced today that it is seeking to raise approximately \$1.8 million (before costs) by way of a fully underwritten, Non-Renounceable Entitlement Offer ("**Entitlement Offer**").

Under the Entitlement Offer, shareholders with a registered address in Australia and New Zealand in which Stellar decided to make offers are invited to subscribe for two (2) fully paid ordinary shares (**New Shares**) for every five (5) fully paid ordinary shares held as at 7.00pm (AEST) on Thursday, 17 September 2020.

Stellar confirms that:

1. The Shares will be offered pursuant to the Entitlement Offer without disclosure under Part 6D.2 of the Corporations Act.
2. This notice is being given under section 708AA(2)(f) of the Corporations Act.
3. As at the date of this notice, Stellar has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to Stellar; and
 - b) section 674 of the Corporations Act.
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7) of the Corporations Act.
5. The potential effect that the issue of Shares will have on the control of Stellar, and the consequences of that effect, will depend on a number of factors, including investor demand. To the extent that shareholders fail to take up their entitlements under the Offer, the percentage of holdings of those shareholders in Stellar may be diluted by those other shareholders who take up some or all of their entitlement. At this time, the issue of the Shares under the Offer is not expected to have a material effect or consequence on the control of Stellar given:
 - a) the Offer is structured as an underwritten pro-rata issue;





- b) the current level of holdings of substantial holders (based on substantial holding notices that have been given to Stellar and lodged with ASX on or before the date of this notice); and
- c) no participant in any shortfall will be offered Shares which would result in them holding more than 20% of the Shares on issue.

-Ends-

This announcement is authorised for release by the Board of Directors of Stellar Resources Limited.

For further details please contact:

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Director

Stellar Resources Limited

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Or visit our Website at:

<http://www.stellarresources.com.au>