

Stellar Resources

ASX Announcement



17 February 2015

Heemskirk Tin Project Permitting Progress

EPA issues DPEMP Guidelines containing no new requirements

In response to a Notice of Intent (NOI) for the Heemskirk Tin Project, the Tasmanian Environment Protection Authority (EPA) has replied with guidelines for the preparation of a Development Proposal and Environmental Management Plan (DPEMP). Importantly, no new potential impacts were identified in the guidelines beyond those contained in the Company's NOI. Stellar plans to work through a program of impact assessments over the course of the next 12 months.

Tailings dam site under ML application

Stellar has applied for Mining Lease 2M/2014 over a 278 hectare area covering the preferred tailings dam site for the Heemskirk Tin Project. The site occurs on crown land to the east of Zeehan where there is no competing land use and ridges form a natural containment area. Access to the site should be granted in March 2015 allowing Stellar to proceed with a geological assessment, tailings dam design and flora and fauna surveys.

Tin exploration expanded south of Heemskirk

Stellar's subsidiary Columbus Metals Limited has been granted EL6/2014 (Stonehenge Creek) and has an application over ML 32/2014 (McLean Creek) which lies within this tenement. The Exploration Licence is located immediately to the south of the Heemskirk Tin licence RL5/1997 (see Figure 1).

Issued Capital

Shares: 300,227,775
Share Price: A\$0.023
Market Cap: A\$6.9million

Commodity

Tin Price: US\$18,093/t
Exchange Rate US\$ 0.78

Main Shareholders

JP Morgan Nominees 26.0%
Capetown SA 20.8%
Resource Capital Fund 12.1%

Board & Management

Phillip G Harman
Non-Executive Chairman
Peter G Blight
Managing Director
Miguel Lopez de Letona
Non-Executive Director
Thomas H Whiting
Non-Executive Director
Markus Elsasser
Non-Executive Director
Christina R Kemp
Company Secretary

ASX Code: SRZ

About Stellar:

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Stellar Resources (SRZ) is an exploration and development company with assets in Tasmania and South Australia. The company is rapidly advancing its high-grade Heemskirk Tin Project, located near Zeehan in Tasmania, and plans to become Australia's second largest producer of tin.

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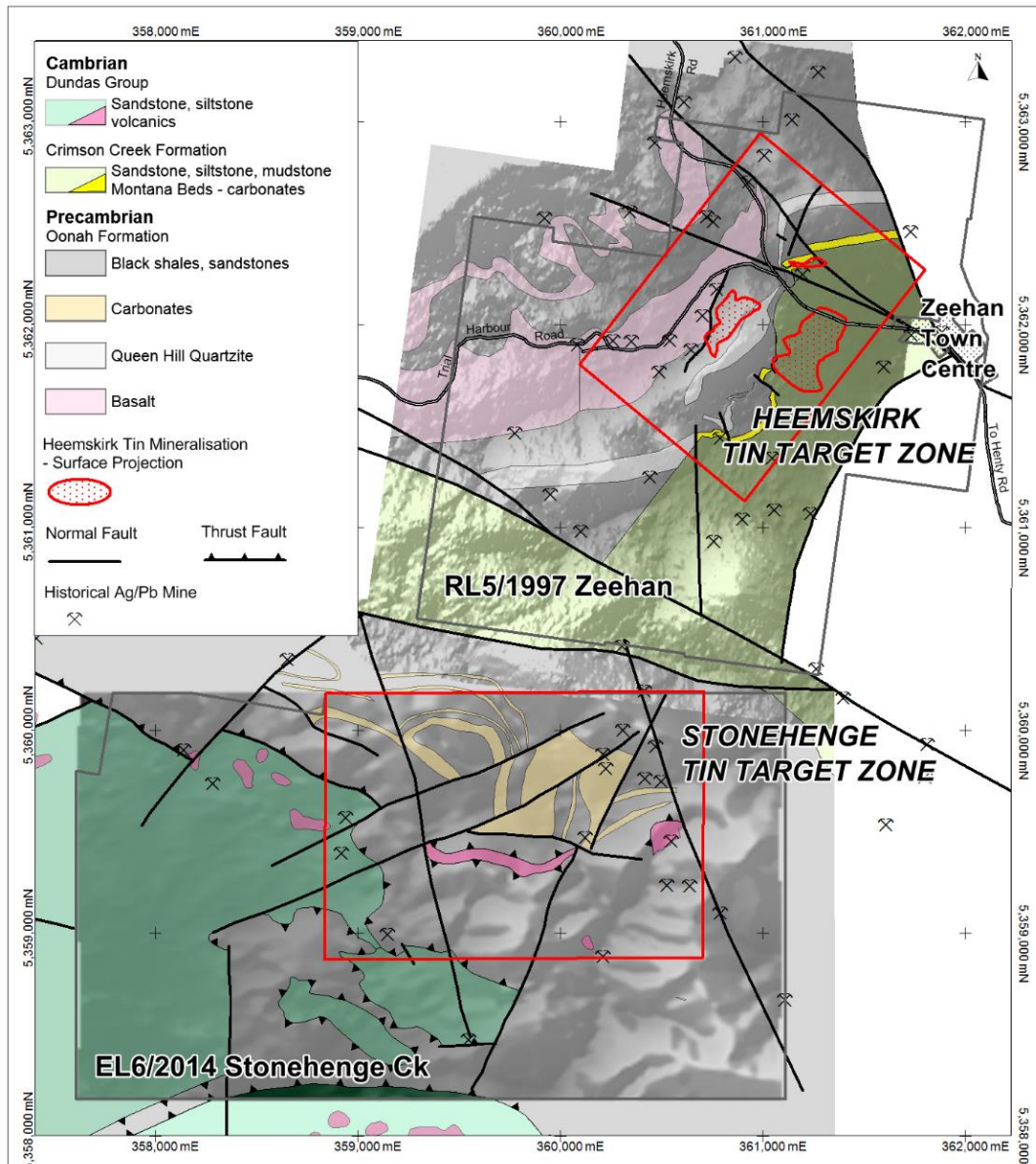


Figure 1: Geology Plan RL5/1997 and EL6/2014

The target area on Stonehenge Creek contains a highly deformed sequence of Oonah Formation shales, quartzites and carbonates. Major faults traverse the sediments and contain vein-style silver, lead and zinc mineralisation some of which was mined historically. The geological environment is similar to that at Queen Hill which also makes it highly prospective for tin mineralisation.

Stellar is currently undertaking a review of previous exploration results over the licence, compiling records from historical mining and applying geological knowledge from the neighbouring Queen Hill and Severn tin deposits to identify exploration targets.

For further details please contact:

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or visit our Website at: <http://www.stellarresources.com.au>

Competent Person Statement

The drill and exploration results reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr R K Hazeldene (Member of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists) who is an employee of the Company. Mr Hazeldene has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2012 Edition). Mr Hazeldene consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. It should be noted that the abovementioned exploration results are preliminary.

