

# Stellar Resources

## ASX Announcement



**21 February 2014**

### **Entitlement Offer: 1 for 12 to raise up to approximately \$1.2 million to advance the Heemskirk Tin Project**

Stellar Resources Limited is pleased to confirm that it will be undertaking a partially underwritten non-renounceable Entitlement Offer of one (1) share for every twelve (12) shares held by eligible shareholders at an issue price of \$0.052 per share to raise up to approximately \$1,197,939 before costs. All new shares will rank equally with the existing quoted ordinary shares of the Company.

The Offer Price represents a 5.5% discount to the closing share price on Monday 17 February 2014, the last trading day prior to announcement of the Entitlement Offer.

On the 17 January 2014, Stellar announced a placement of new shares to Capetown S.A. at a price of \$0.052 per share. The Entitlement Offer will enable all eligible shareholders to purchase new shares in the Company at the price Capetown S.A. paid for its placement shares.

#### **Underwriting**

The Entitlement Offer will be conditionally partially underwritten by Capetown S.A. and M. Elsasser Vermögensverwaltung Wealth Management GmbH. The underwriters have entered into separate agreements to accept shortfall shares up to a maximum of 19,400,000 (84%) of the entitlement shares with a value to Stellar of \$1,008,800.

#### **Use of Proceeds**

The net funds of the proceeds from the entitlement offer are to be applied to an optimisation drilling program at the high grade Heemskirk Tin Project, drilling of the satellite St Dizier tin prospect and working capital requirements. Tender applications from drilling companies are currently being evaluated with drilling scheduled to commence in March 2014.

ASX Code: SRZ

*About Stellar:*

ABN 96 108 758 961  
Level 17, 530 Collins Street  
Melbourne Victoria 3000  
Australia

*Stellar Resources (SRZ) is an exploration and development company with assets in Tasmania and South Australia. The company is rapidly advancing its high-grade Heemskirk Tin Project, located near Zeehan in Tasmania, and plans to become Australia's second largest producer of tin.*

Telephone +61 3 9618 2540  
Facsimile +61 3 9649 7200

[www.stellarresources.com.au](http://www.stellarresources.com.au)



## Prospectus

Stellar is in the process of finalising a prospectus for the Entitlement Offer which it will lodge with ASIC and announce to ASX in due course. A detailed timetable for the undertaking of the Entitlement Offer will be set out in that prospectus.

All shareholders will be encouraged to take part in the Entitlement Offer. Directors and management will all participate.

For further information, please contact:

Peter Blight (Chief Executive Officer) Tel: 03 9618 2540

or Christina Kemp (Company Secretary) Tel: 03 9618 2540  
or visit the Stellar Resources website [www.stellarresources.com.au](http://www.stellarresources.com.au)