



17 January 2014

ASX Announcement

Stellar Resources Limited Welcomes Major New Investor with \$2.6M Placement

The Board of Directors of Stellar Resources Limited (ASX:SRZ) is pleased to announce the raising of \$2.6 million before costs through the placement of 50M fully paid ordinary shares in the capital of the Company at an issue price of \$0.052 cents per share.

On 14 January 2014, Stellar Resources Limited (ASX:SRZ) signed a Subscription Agreement with Capetown S.A, a private family owned company based in Luxembourg. The owner of Capetown S.A. has a long association with the tin industry having spent the last 40 years developing the Metallum Group, a global non-ferrous metal recycling business.

Under the terms of the agreement, the Board of Stellar Resources Limited has, subject to shareholder approval, also agreed to issue to Capetown S.A, 25M unlisted options in the Company at an exercise price of \$0.08 cents and exercisable within a period of 3 (three) years from the date of issue on the basis of 1 (one) ordinary share per option.

Capetown S.A has the right to appoint 1 (one) Director to the Stellar board.

Stellar welcomes Capetown S.A as a major investor and also welcomes the support it has expressed for Stellar's Board and management in the development of the "Heemskirk Tin Project."

The funds raised from the placement and unlisted options (when exercised) will be used to optimize the "Heemskirk Tin Project" and for general working capital purposes.

The Board of Directors of Stellar Resources Limited welcomes Capetown S.A.' investment in the Company and looks forward to a long and fruitful relationship.

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