

# ASX Release



## Stellar Congratulates Renaissance Uranium on ASX Debut

Stellar Resources congratulates its Pirie Basin joint venture partner Renaissance Uranium (ASX code: RNU) on a successful ASX listing. Renaissance raised \$8.0 million via a fully underwritten IPO with pro-forma net cash of \$9.5 million on listing.

Renaissance has identified the Pirie Basin Project, in which it is earning a 75% interest from Stellar, as an "initial priority for the company and the focus of early exploration activity".

Upon granting of ministerial consent to the Pirie Basin joint venture:

- Renaissance is required to spend a minimum of \$500,000 over an 18 month period on geophysics and drilling.
- Stellar will be issued with 750,000 shares and 750,000 options in Renaissance.

The terms of the Pirie Basin joint venture are outlined by Stellar in an ASX release on 1 November 2010.

20 December 2010

### *About Stellar:*

*Stellar Resources (SRZ) is focusing on the development of its tin and iron ore projects and advancement of uranium and base metal exploration properties. The company holds a portfolio of tenements located in Tasmania, South Australia and New South Wales that have excellent development potential. Key projects include: Heemskirk Tin located near Zeehan in Tasmania, Tarcoola Iron Ore located in central South Australia and Uranium located in the Pirie Basin north of Cowell and at Warrior which lies west of Tarcoola in South Australia. The company aims to create shareholder value by identifying and developing mature exploration properties.*

ASX Code: SRZ

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