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Drilling has commenced on the Sunshine Gold Prospect

Stellar commenced a program of aircore drilling at the Sunshine Gold Prospect on Wednesday, 28th July. Sunshine lies 25 kilometres to the northwest of the township of Tarcoola and 100 kilometres to the southeast of the Challenger gold mine in South Australia.

The drilling program will focus on gold in calcrete anomalism within the Bulgunnia shear zone, a northeast trending regional fault structure that transects the Gawler Craton (see Figure 1). The structure appears to be an important locus for mineralisation with the Prominent Hill copper-gold deposit and iron deposits at Hawkes Nest and Giffen Well lying along its trace. Figure 1, also shows PIRSA's interpretation of the Bulgunnia shear, other major fault structures (in red) and the geological boundaries that they transpose (in grey), superimposed on an aeromagnetic image.

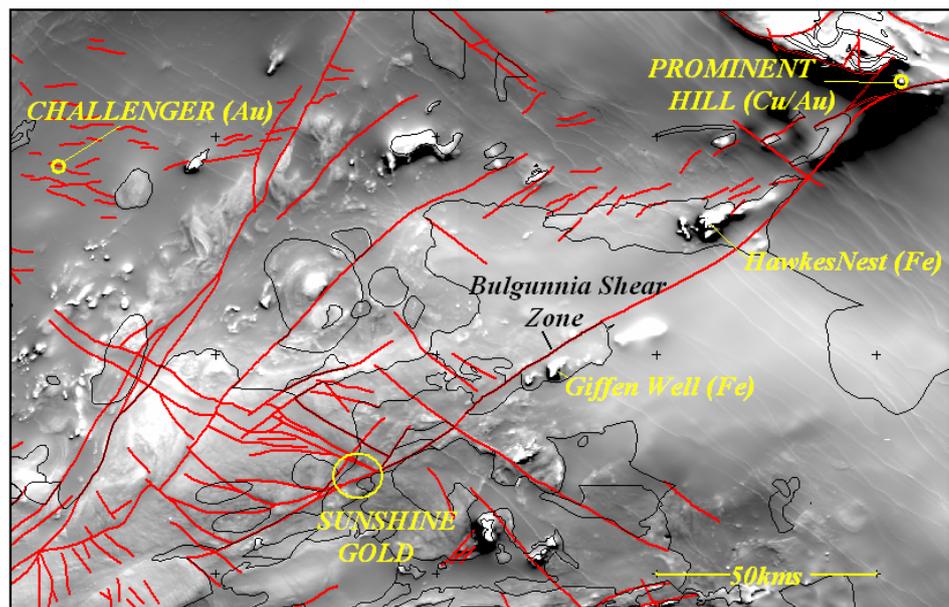


Figure 1 – Aeromagnetic image showing major faults (defined by PIRSA) and mineralisation spatially related to the Bulgunnia shear zone

The drilling program envisages five traverses with vertical holes spaced 40 metres apart and averaging 30 metres in depth (see Figure 2). Two deeper holes are planned to test lateral extensions of the highest grade intercept previously reported in the area of 2 metres averaging 6.7g/t gold. The total program should comprise 1,500 metres of drilling.

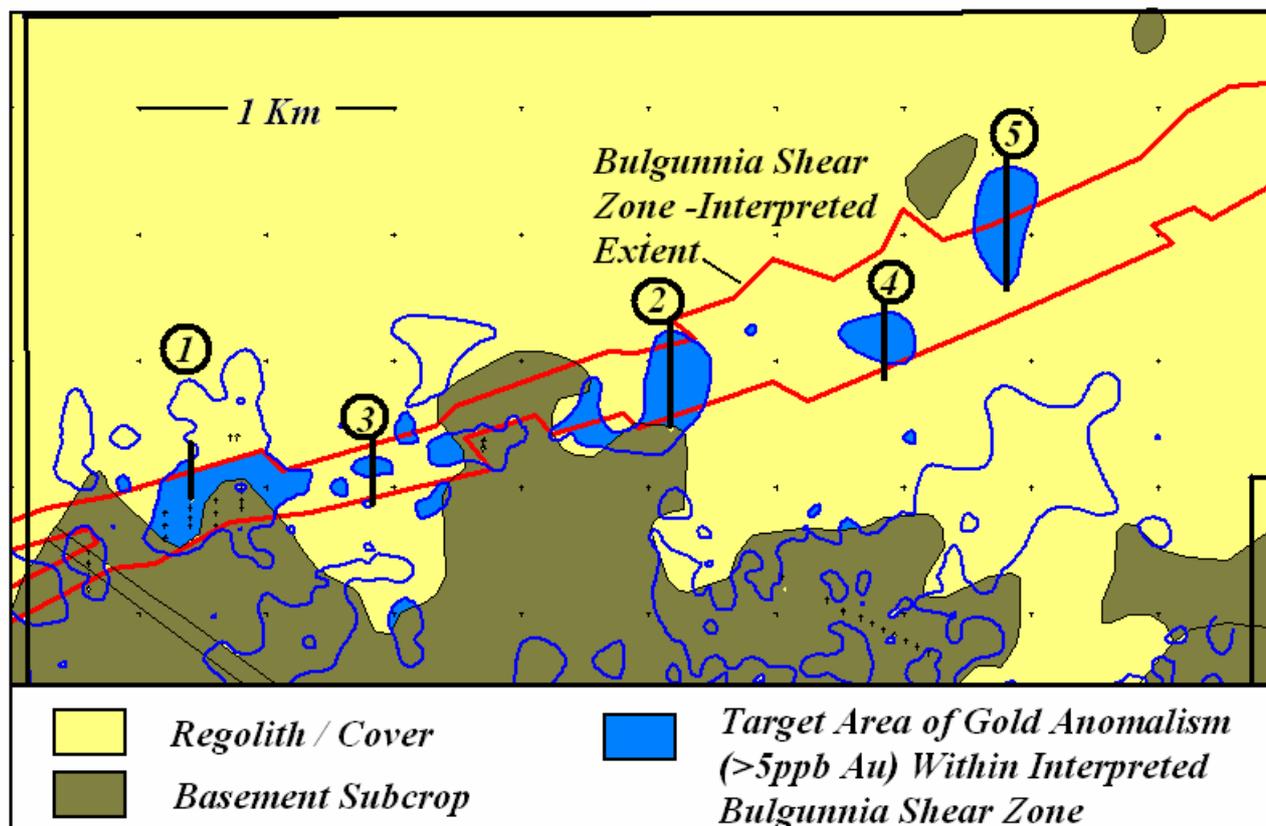


Figure 2 – Drill traverses in order of preference across the Bulgunnia Shear Zone

The drill and exploration results reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr. C.G. Anderson (Fellow of the Australasian Institute of Mining and Metallurgy) who is a Director of the Company. Mr. Anderson has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a Competent Person as defined by the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2004 Edition). Mr. Anderson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. It should be noted that the abovementioned exploration results are preliminary.

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