



## Drilling commences at Pernatty

### IOCGU Targets

Stellar Resources is pleased to advise that initial drill testing of two priority geophysical targets within the 100% owned "Pernatty" EL3583 will commence shortly. Pernatty is situated approximately 50 kilometres to the southwest of the Carrapateena IOCGU project in South Australia's premier copper-gold-uranium province (Figure 1).

The rig is currently in transit to the area and drilling will commence immediately upon arrival at site.

### The Program

The drilling program will include drill testing of two priority targets which have geophysical signatures very similar to the Carrapateena IOCGU prospect. In particular, Carrapateena is characterised by a very low amplitude magnetic anomaly and coincident gravity high – drilling will test two similar geophysical targets situated on an inferred north-west trending structure ("T1" and "T2" – Figure 2).

The gravity signatures and the regional structural setting are considered to be very similar to the Carrapateena area (Figure 3).

Drilling depths are expected to be between 800 and 1,000 metres in each case, and the 2 hole program expected to take approximately 4 weeks.

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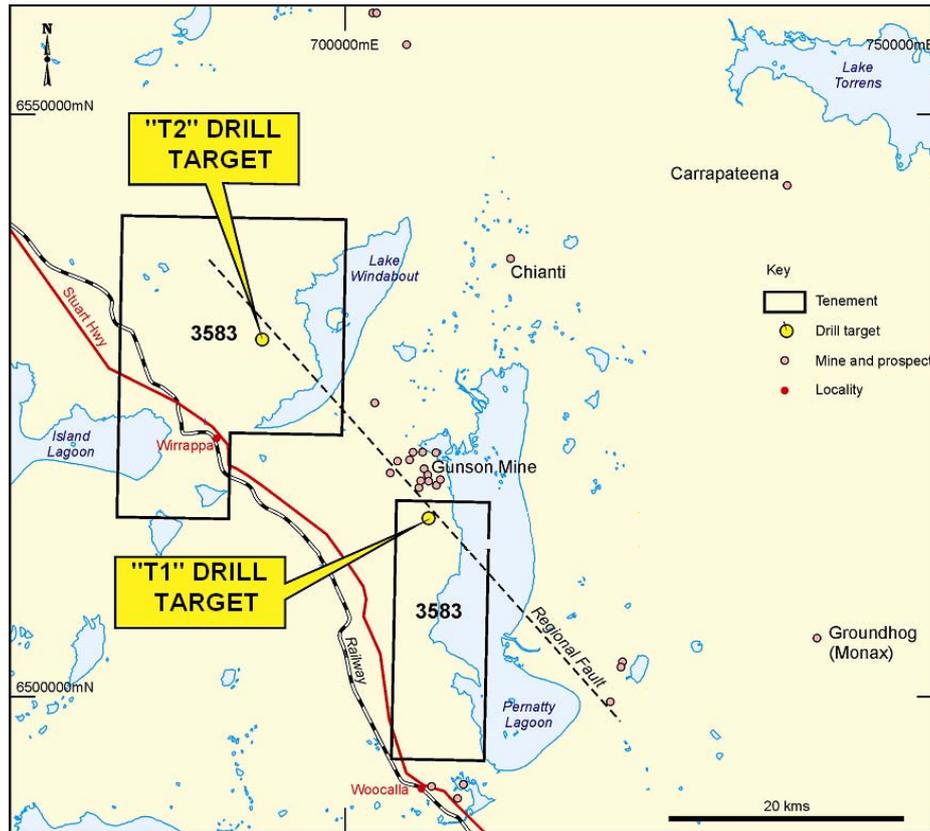


Figure 1 – Pernatty EL3583 location and known copper prospects

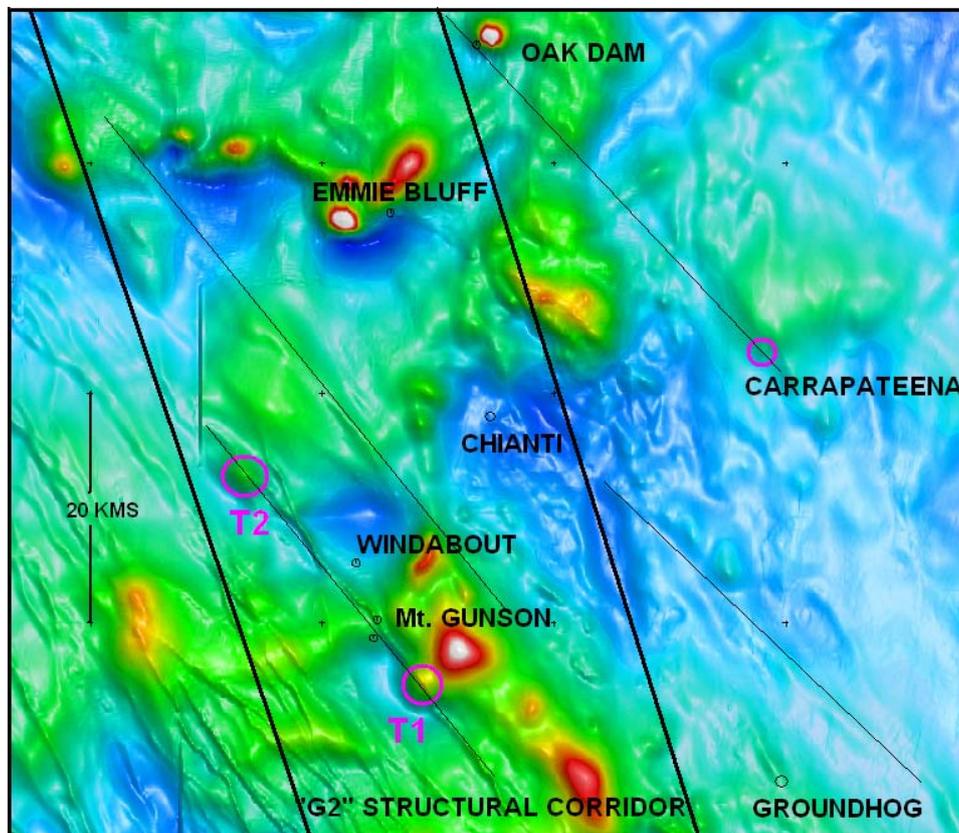
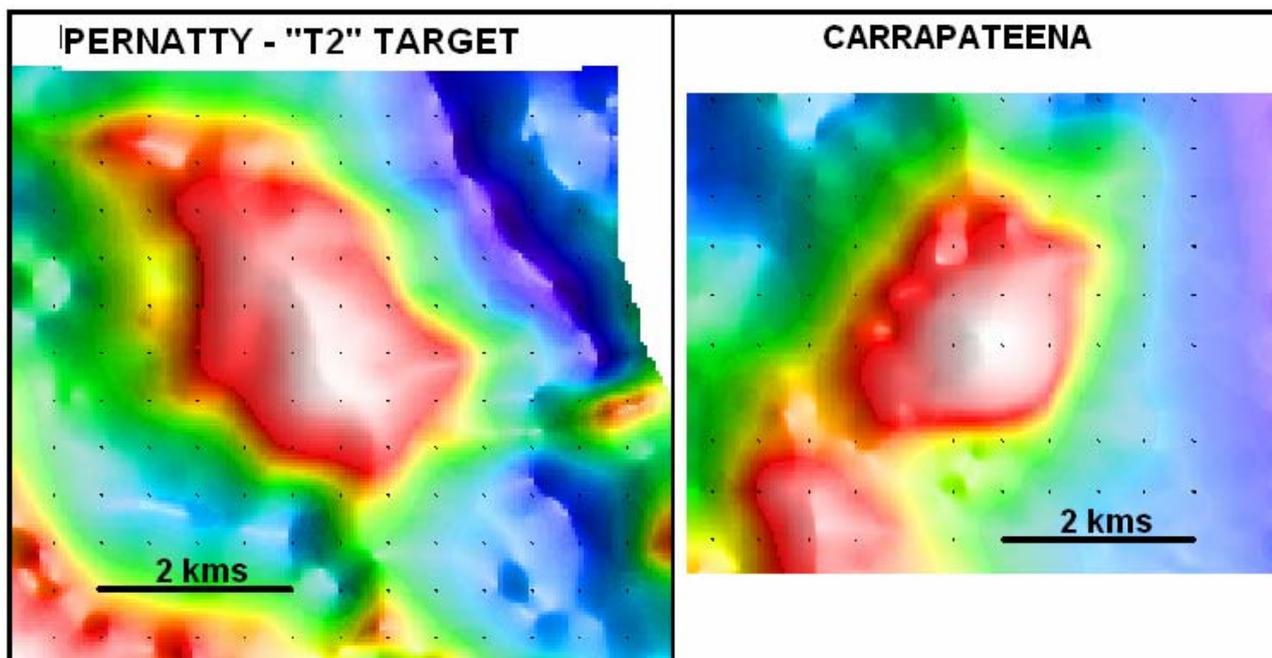


Figure 2 – Regional aeromagnetic signatures for “Carrapateena” and Pernatty targets “T1” and “T2” – EL3583



**Figure 3 – Same scale comparison between gravity anomalies at Pernatty (“T2” target) and Carrapateena**

*The drill and exploration results reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr. C.G. Anderson (Fellow of the Australasian Institute of Mining and Metallurgy) who is a Director of the Company with more than twenty years experience in the field of activity being reported. Mr. Anderson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. It should be noted that the abovementioned exploration results are preliminary.*