



17 April 2007

Australian Stock Exchange
Level 45, 525 Collins Street,
Melbourne VIC 3000

Attn: James Gerraty

Dear Sir,

RE: Release Of Escrowed Securities.

Stellar Resources Limited advises that the following securities will be released from escrow on 28 April 2007:

1,437,224	Ordinary fully paid shares
3,500,000	Director options exercisable at 30 cents and expiring on 10 December 2008.

The above securities are Director share and option holdings which were placed in escrow at the time of initial listing on 28 April 2005.

Yours truly,

Bill Michaelidis
Company Secretary