

Drilling resumes at Goldfinger Zinc Prospect

Stellar Resources is pleased to announce that drilling has started on the first of two diamond drill holes to further evaluate the Goldfinger zinc prospect, situated some 20km south of Broken Hill, NSW. The Goldfinger prospect was generated from the NSW Department of Primary Industry funded FALCON® gravity survey of the region surrounding Broken Hill, flown in 2003.

An extensive "MIMDAS" induced polarisation (IP) survey over the full extent of the Goldfinger gravity target was completed in November 2006. This survey identified a strongly chargeable and conductive zone coincident with the western half of the Goldfinger trend, which is interpreted to indicate an increase in sulphide content, over more than 1km of strike.

A rig has started drilling the first of two holes to approximately 500m depth through the area of the strongest IP response. As can be seen in Figure 1, previous drilling in the eastern, shallower portions of the gravity zone has returned anomalous zinc values over thick intervals, but no drilling has intersected the western IP (chargeability) target zone.

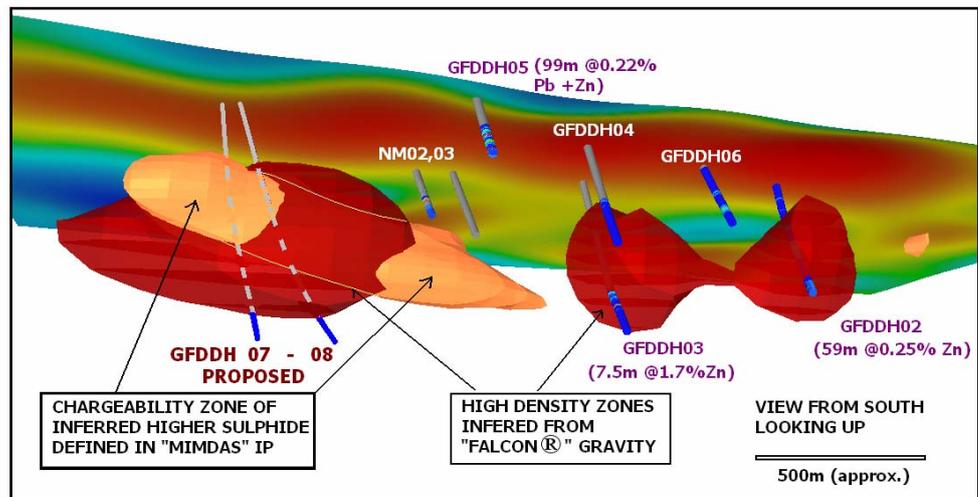


Figure 1 – Goldfinger Zinc prospect showing interpreted gravity and chargeability zones with previous drilling

Drilling of both holes is expected to be completed by the second week of March with assays available some six weeks later.

Stellar has earned a 51% interest in the Joint Venture (JV) in which this prospect is situated (a JV with CBH Resources Limited (formerly Triako Resources Limited) and AngloGold Ashanti Australia Limited) and has elected to fund further exploration to earn a 60% interest in the JV.

For further details please contact:

Chris Anderson Tel: (08) 8363 1589 Email: chris.anderson@stellarresources.com.au
 Bill Michaelidis Tel: (03) 9909 7618 Email: bill.michaelidis@stellarresources.com.au
 David Sasson Mob: 0411 468 966 Email: david.sasson@stellarresources.com.au

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ASX Code: SRZ

ABN 96 108 758 961
 Suite 713 Exchange Tower
 530 Little Collins Street
 Melbourne Victoria 3000
 Australia

Telephone +61 3 9909 7618
 Facsimile +61 3 9909 7621

www.stellarresources.com.au