



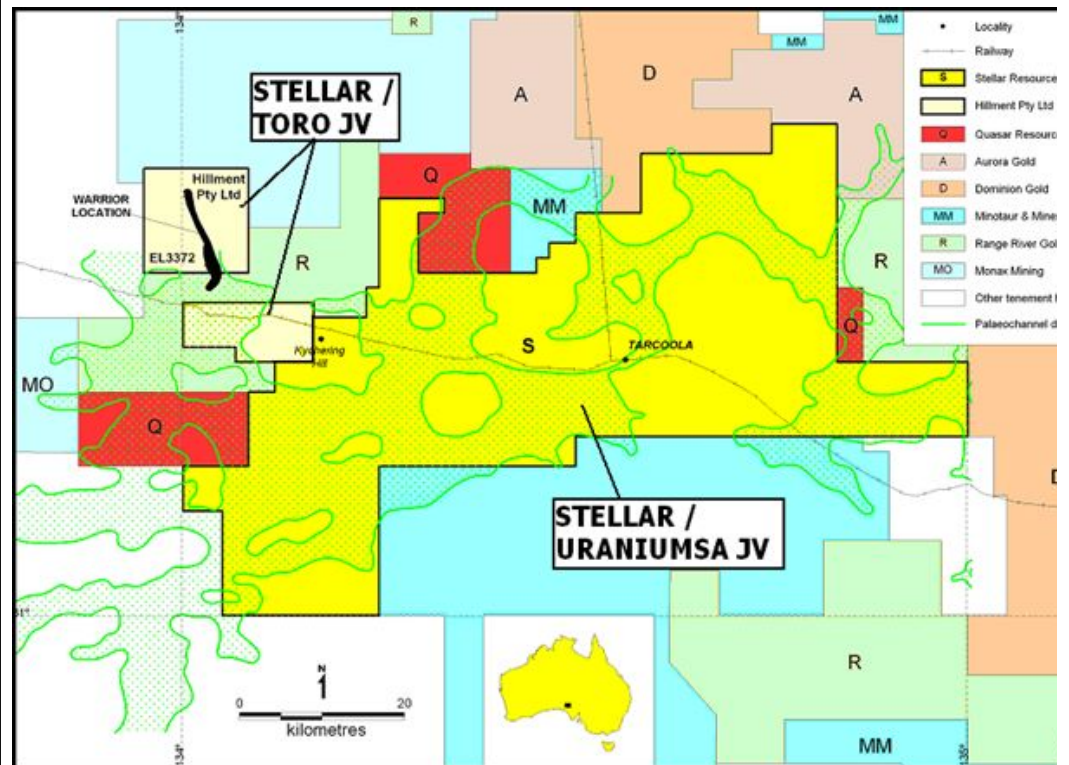
## UraniumSA Limited Shareholding

Stellar Resources is pleased to announce that as a result of its shareholding in UraniumSA Limited (USA), the Company was issued some 5.13 million loyalty options in USA, on 1 February, 2007.

Stellar holds some 10.26 million shares, or 16% of the issued capital of USA with a market value in excess of \$4 million, as at 31 January, 2007. Both the shares and the newly issued loyalty options will remain in escrow until 18 October 2008. The value of this investment represents more than 20 percent of Stellar's total current market capitalisation.

USA has recently announced its plans to commence in the March 2007 quarter, a detailed EM survey to collect more airborne data over Stellar's joint venture area, prior to planning drill testing which is scheduled for the June quarter 2007. USA's joint venture with Stellar covers over 2,500km<sup>2</sup> of prospective palaeochannel ground in the Tarcoola region of central South Australia, a State which actively encourages uranium exploration and production.

1 February 2007



**Plan showing Stellar Resources' two uranium JVs -Tarcoola region, SA**

For further details please contact:

**Chris Anderson** Tel: (08) 8363 1589 Email: [chris.anderson@stellarresources.com.au](mailto:chris.anderson@stellarresources.com.au)

**Bill Michaelidis** Tel: (03) 9909 7618 Email: [bill.michaelidis@stellarresources.com.au](mailto:bill.michaelidis@stellarresources.com.au)

**David Sasson** Mob: 0411 468 966 Email: [david.sasson@stellarresources.com.au](mailto:david.sasson@stellarresources.com.au)

ASX Code: SRZ

ABN 96 108 758 961  
Suite 713 Exchange Tower  
530 Little Collins Street  
Melbourne Victoria 3000  
Australia

Telephone +61 3 9909 7618  
Facsimile +61 3 9909 7621

[www.stellarresources.com.au](http://www.stellarresources.com.au)  
[srzinfo@stellarresources.com.au](mailto:srzinfo@stellarresources.com.au)