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## Drilling resumes at Alpine Copper

Stellar Resources is pleased to report that work has resumed at the Alpine Copper prospect which is favourably located on the highly mineralised west coast of Tasmania. Drilling, in a planned program of 3 diamond drill holes for 600 metres, has commenced.

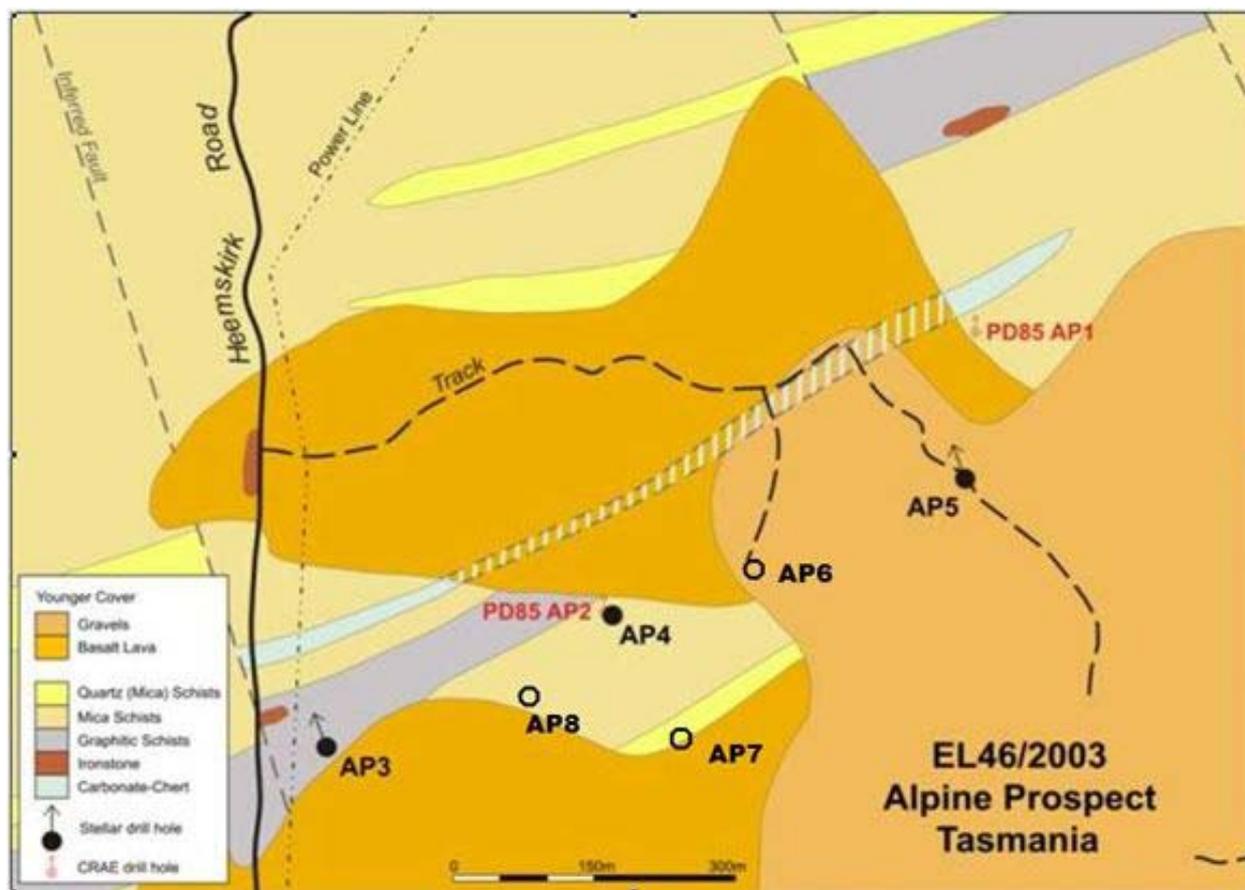
A significant intersection of copper of **22.25m @ 1.23% Cu** was previously reported from diamond drilling hole, AP4, in April 2006. Hole AP3 intersected several zones of anomalous copper and zinc, whilst hole AP5 did not reach its target.

The possible strike extensions to the copper mineralisation will be tested by AP6 and AP8, which will be drilled some 120 to 150 metres to the east and west of AP4 respectively. Depth extension will be tested by AP7, which will be drilled some 130 metres to the south of AP4. Drilling of these holes is scheduled to be complete by mid July, with assay results becoming available during August.

Hole AP4 finished in strong mineralisation (with the last sample of 1.2 metres assaying 0.39% Cu). The consulting geologist reported some 90 plus metres of continuously mineralised drill core – in both massive and disseminated sulphides – indicating **potential for a substantial mineralised system**. This potential has subsequently been reinforced by the petrological test work on drill core samples, which shows that the mineralisation is essentially a hydrothermally introduced mixture of quartz-siderite-magnetite-pyrite-chalcopyrite. The copper mineralisation is dominated by chalcopyrite with minor to trace chalcocite and covellite.

Geophysical modelling of the aeromagnetic anomalies indicate a strike length of approximately 500 metres for the main magnetite bearing zone at Alpine. At Alpine North a slightly greater strike length, but narrower width, is indicated. Additional diamond drill holes are being planned to test Alpine North once the current program is complete.

Stellar holds a 100% interest in the 193km<sup>2</sup> Heemskirk EL46/2003, which is not subject to any third party interests.



### Alpine Prospect – Geology

*The drill and exploration results reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr C.G. Anderson (Fellow of the Australasian Institute of Mining and Metallurgy) who is a Director of the Company with more than 20 years' experience in the field of activity being reported. Mr Anderson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. It should be noted that the abovementioned exploration results are preliminary.*

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