

Stellar Resources

ASX Announcement



9 October 2020

Entitlement Offer Results

Capital Structure

Shares: 469,987,168
Share Price (SRZ): 1.5 c
Unlisted Options: 37,000,000
Share Rights 5,161,190

Commodity

Tin Price: US\$18,155/t
Gold Price: US\$1,896/Oz
Exchange Rate US\$ 0.72

Main Shareholders

European Investors 16.5%
Capetown SA 14.1%

Board & Management

Simon O'Loughlin
Non-Executive Chairman
Simon Taylor
Non-Executive Director
Thomas Whiting
Non-Executive Director
Gary Fietz
Non-Executive Director

Melanie Leydin
Company Secretary

The Board of **Stellar Resources Limited** (ASX: SRZ, "Stellar" or the "Company") is pleased to announce that the Non-Renounceable Entitlement Offer (**Entitlement Offer**) announced by the Company on 14 September 2020 closed at 5:00 pm (AEDT) on Tuesday, 6 October 2020.

The Company received applications for 85,741,194 new fully paid ordinary shares (Shares) amounting to total subscription of \$857,411.94. The Underwriter being Taylor Collison Limited (**Taylor Collison**) has exercised its right to apply for all shortfall shares.

Below is a table outlining the effects of the Entitlement Offer on the capital structure of the Company:

Event	No. Of shares
<i>Shares currently on issue</i>	469,987,168
<i>Maximum shares offered under the Entitlement Offer</i>	187,994,800
<i>Shares applied for under the Entitlement Offer</i>	85,741,194
<i>Shortfall shares to be allocated to Taylor Collison</i>	102,253,606

The number of shares on issue in the Company after the issue of entitlement shares will be 657,981,968.

In accordance with the timetable for the Entitlement Offer, the Company intends to issue and allot, and apply to ASX for quotation of the Shares on Tuesday, 13 October 2020.

The Directors wish to thank all shareholders for their continued support.

This announcement is authorised for release by the Board of Directors of Stellar Resources Limited.

ASX Code: SRZ

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