

Stellar Resources

ASX Announcement



18 October 2019

Capital Structure

Shares:	380,328,733
Share Price (SRZ):	A\$0.013
Listed Options:	59,142,857
Option Price (SRZO):	A\$0.001
Unlisted Options:	17,000,000

Commodity

Tin Price:	US\$17,000/t
Exchange Rate US\$	0.68

Main Shareholders

European Investors	19.2%
Capetown SA	16.4%

Board & Management

Phillip G Harman

Non-Executive Chairman

Peter G Blight

Managing Director

Gary L Fietz

Non-Executive Director

Thomas H Whiting

Non-Executive Director

Melanie J Leydin

Company Secretary

Grant of ASX Waiver from ASX Listing Rules 10.13.3 and 10.13.5

Stellar Resources Limited (ASX: SRZ, “**Stellar**” or the “**Company**”) wishes to advise that it has been granted a waiver from ASX Listing Rules 10.13.3 and 10.13.5 to the extent necessary to permit the Company’s Notice of Annual General Meeting (“**Notice**”) to approve the issue of ordinary shares to Mr Peter Blight, Mr Philip Harman, Mr Gary Fietz and Dr Thomas Whiting (or their respective nominees) (“**Directors**”) in lieu of their remuneration (“**Remuneration Shares**”) not to state that the Remuneration Shares will be issued no later than one month after the date of Annual General Meeting (“**Meeting**”), and not to state the issue price of the Remuneration Shares, subject to the following conditions.

- 1.1. The Remuneration Shares are issued no later than 10 business days after the end of the relevant month.
- 1.2. The Remuneration Shares are issued no later than 14 December 2020.
- 1.3. The Company’s annual report for any period during which the Remuneration Shares are issued to the Director, discloses details of the number of Remuneration Shares that were issued to them, including the percentage of the Company’s issued capital represented by those Remuneration Shares.
- 1.4. The Notice includes a worked example of the dilution that will occur to existing shareholders of the Company as a result of the issue of the Remuneration Shares.
- 1.5. The Notice sets out that the Remuneration Shares will be fully paid ordinary shares in the capital of the Company ranking equally in all respects with the Company’s existing shares on issue.
- 1.6. The terms of the waiver are immediately released to the market.

ASX Code: SRZ

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About Stellar:

Stellar Resources (SRZ) is an exploration and development company with assets in Tasmania. The company is rapidly advancing its high-grade Heemskirk Tin Project, located near Zeehan in Tasmania, and plans to become Australia’s second largest producer of tin.





The Notice of Annual General Meeting will be despatched to shareholders in due course.

For further details please contact:

Melanie Leydin
Company Secretary
Stellar Resources Limited
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