

9 March 2018

Heemskirk Tin Completes Mining Lease Approvals

The Directors of Stellar Resources Limited (ASX: SRZ, "Stellar" or the "Company") are pleased to advise that the Tasmanian Minister for Resources has granted Mining Lease ML2040P/M over the preferred tailings pipeline route for the Heemskirk Tin Project. The three mining leases shown in Figure 1 provide unencumbered and exclusive access for 12 years over all sites required for tin mining, processing and tailings storage.

Figure 1: Location of Heemskirk Tin Mining Leases



Managing Director Peter Blight said "Granting of ML 2040P/M is a very positive development for Heemskirk Tin. It ties the three project MLs together and secures long-term title over all land required for project development."

"Importantly it also demonstrates strong support for Stellar's development plans from the Tasmanian Government, the West Coast Council, Zeehan residents and other stakeholders" he added.

ASX Code: SRZ

About Stellar:

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Stellar Resources (SRZ) is an exploration and development company with assets in Tasmania. The company is rapidly advancing its high-grade Heemskirk Tin Project, located near Zeehan in Tasmania, and plans to become Australia's second largest producer of tin.

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Capital Structure

Shares: 379,713,489
Share Price (SRZ): A\$0.017
Listed Options: 59,142,857
Option Price (SRZO): A\$0.004
Unlisted Options: 15,000,000

Commodity

Tin Price: US\$21,442/t
Exchange Rate US\$: 0.78

Main Shareholders

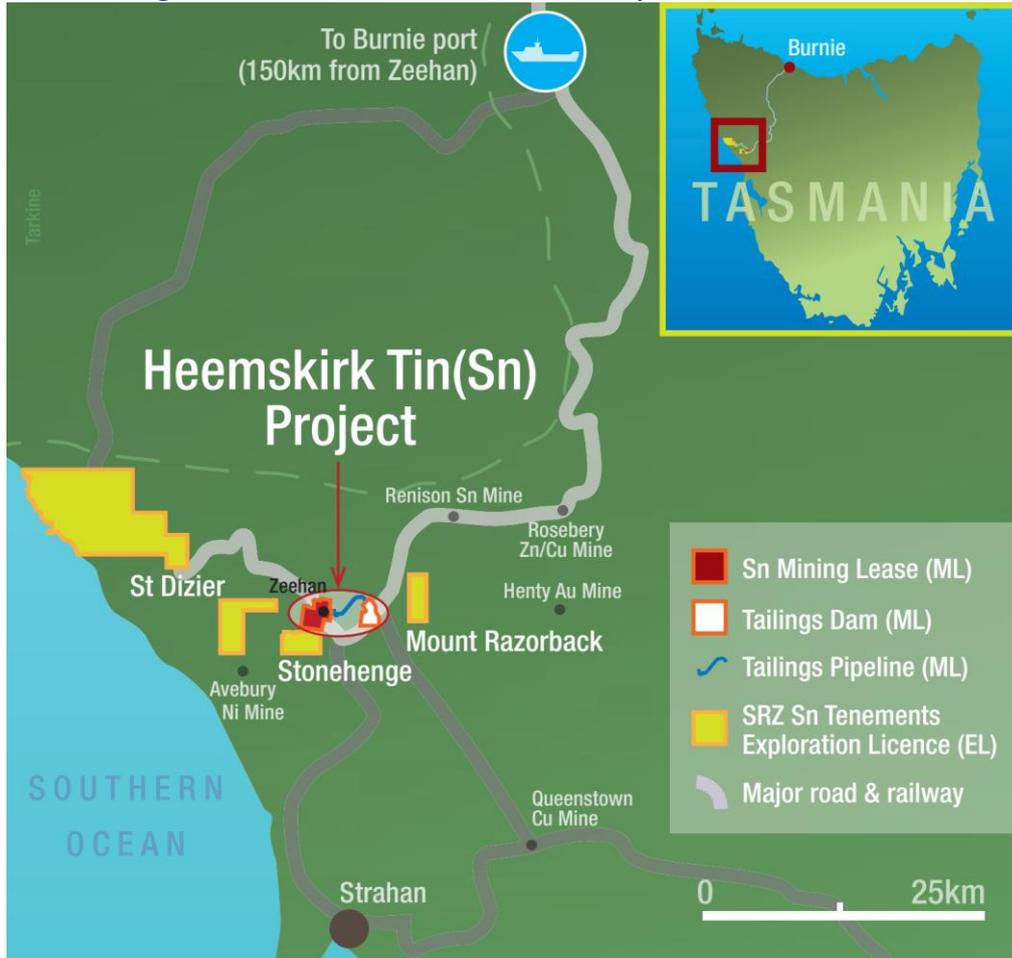
European Investors 19.5%
Capetown SA 16.4%

Board & Management

Phillip G Harman
Non-Executive Chairman
Peter G Blight
Managing Director
Miguel Lopez de Letona
Non-Executive Director
Thomas H Whiting
Non-Executive Director
Melanie J Leydin
Company Secretary



Figure 2: Stellar Resources Tenement Map, Western Tasmania



Heemskirk Tin Project

Stellar Resources Limited is a tin exploration and development company that is focused on developing its flagship Heemskirk Tin Project in western Tasmania.

The project has two significant competitive advantages. First, Heemskirk has a JORC 2012 compliant Mineral Resource of 6.4mt @ 1.13% Sn which makes it the highest grade undeveloped tin project of significance listed on the ASX. Second it has an excellent location within the historic west coast mining district of Tasmania (see Figure 2).

Access to existing infrastructure including power, sealed roads and water is a significant advantage over more remote tin projects. In addition, the project is located next to the mining town of Zeehan which provides a supportive community, access to skilled miners and accommodation. The service industry, established to support existing long-term mines in the district, also provides an opportunity for access to competitive suppliers.

For further details please contact:

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Forward Looking Statements

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