



New shallow lode zone at Goldfinger project

Stellar Resources is pleased to announce that recent diamond drilling has intersected a significant new zone of copper-cobalt dominant mineralisation at the Goldfinger zinc project situated some 20km south of Broken Hill, NSW. Expenditure associated with the latest drilling round has also fulfilled Stellar's 60% earn-in for the JV with CBH Resources Limited and AngloGold Ashanti Australia Limited.

Assays received for hole GFDDH011 have returned the following intervals:

	Easting	Northing	Depth (m)		Intercept (m)	Cu %	Co ppm	Pb %	Zn ppm
			From	To					
	545000	6445040	35	63	28	0.19	162	0.16	370
incl			43	47	4	0.39	273	0.16	
and			50	55	5	0.45	106	0.22	
incl			53	54	1	1.84	137	0.28	

The mineralisation occurs in association with massive pyrrhotite mineralisation and Broken Hill style "lodey" blue quartz and gahnite bearing psammitic rocks. Significant zinc mineralisation is contained within the gahnite, a zinc silicate mineral commonly associated with Broken Hill style mineralisation (zinc within gahnite does not report in the acid digest assay).

Hole GFDDH011 is sited on Section 545000E, across the centre of a strong Induced Polarisation (IP) zone, coincident with the western half of the Goldfinger gravity feature (Figure 1). Other drilling on this section (GFDDH07-012) has intersected additional pyrrhotite zones at depth, but with only minor visible economic mineralisation. It would seem likely that the geophysical targets are reflecting both the shallow lode intersected in hole GFDDH011 and the deeper pyrrhotite zones.

Stellar is highly encouraged by the discovery of this new lode position and is planning an extensive RAB drilling program to evaluate the full extent of the IP zone.

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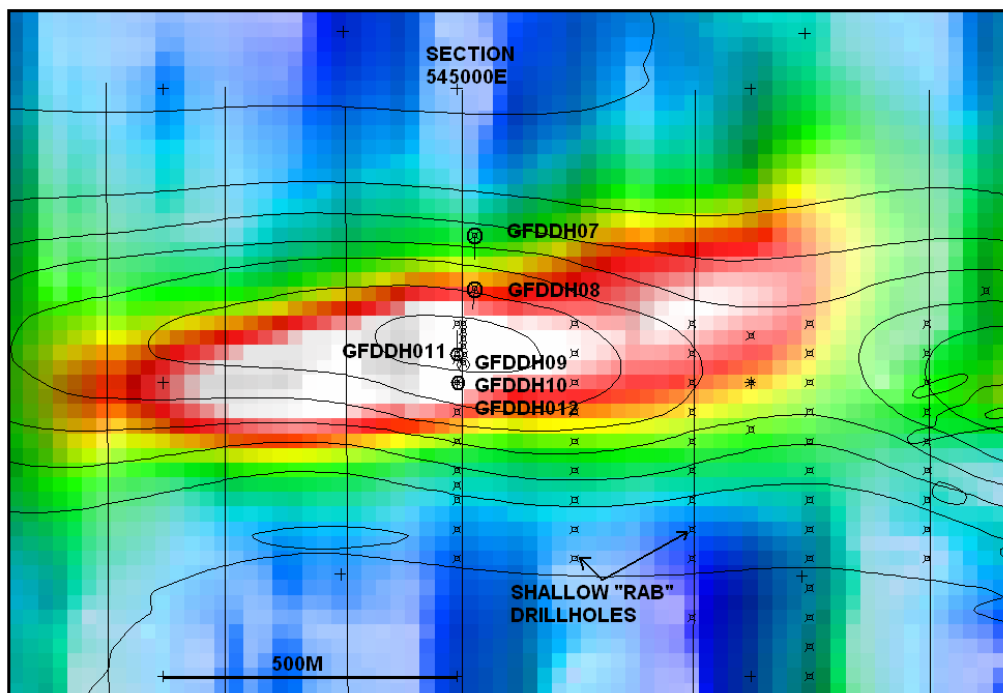


Figure 1 – Location for Section 545000E on IP image and gravity contours

The drill and exploration results reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr. C.G. Anderson (Fellow of the Australasian Institute of Mining and Metallurgy) who is a Director of the Company with more than twenty years experience in the field of activity being reported. Mr. Anderson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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