



St Dizier – drilling confirms tin deposit

Stellar Resources is pleased to report excellent tin assays over wide intercepts from the first three diamond drill holes at the St Dizier tin project – one of a number of tin prospects located on its Heemskirk EL, west coast of Tasmania.

The intersections include **57m @ 0.60% Sn, 22m @ 1.12% Sn and 4.5m @ 3.82% Sn**, all at relatively shallow depths.

The initial program comprised three diamond drill holes, which were successful in returning high grade tin intersections. Results are shown below:

Hole No ¹	Easting AGD66	Northing AGD66	Depth		Intercept ² (m)	Grade ³		
			From (m)	To (m)		(% Sn)	(% soluble Sn)	
ST01	345034	5367624	44	101	57	0.60	0.14	
			including	55	63	8	0.90	0.33
			and	86	101	15	0.95	0.03
ST02	345080	5367600	13	35	22	1.12	0.12	
ST03*	344992	5367640	39.2	43.7	4.5	3.82	1.09	

*Core recovery in ST03 is estimated at 40% in the reported zone.

¹ Holes were drilled on an azimuth of 190° and at an inclination of between 60° and 70°.

² Downhole intercepts – no estimation can be made of true widths at this stage.

³ Tin (Sn) analysis was by XRF. Acid soluble tin analysis was by acid digestion and AAS.

Stellar is encouraged by the relatively low amount of acid-soluble tin reported, suggesting tin is present as cassiterite. The results indicate potentially favourable metallurgical characteristics for this zone of mineralisation.

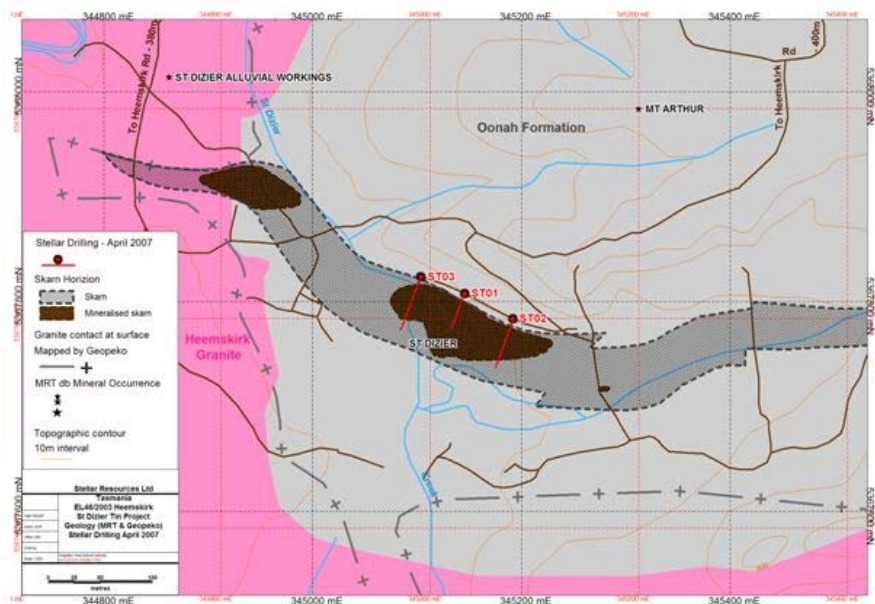
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Plan showing the location of drill holes ST01 – ST03

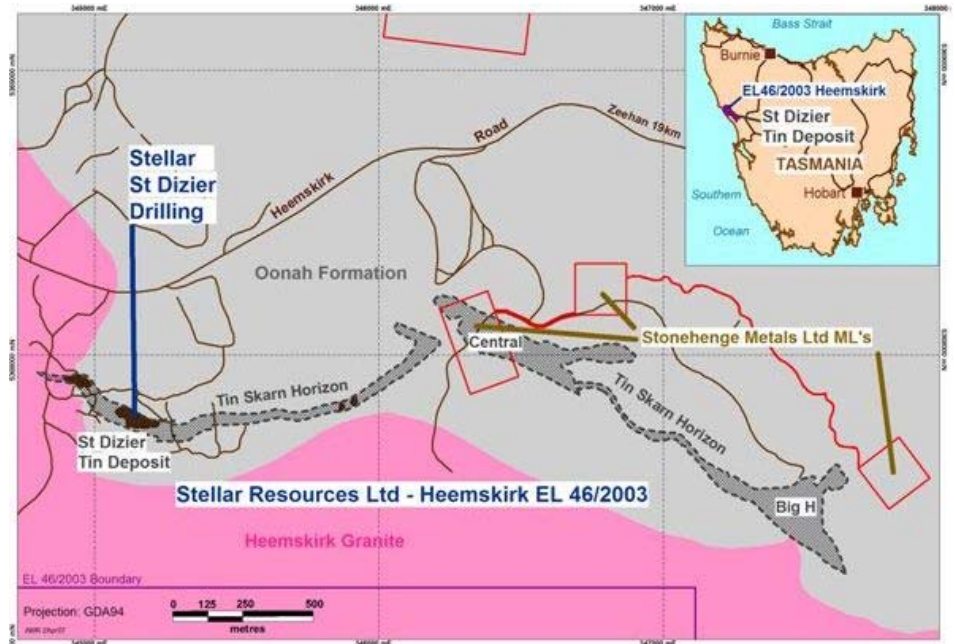
Further metallurgical test work is planned. Resource definition drilling, aimed at defining a shallow open-pitiable resource, is being scoped.

Copper and zinc anomalous

Low grade copper was noted in hole ST03 – where a shallow intersection from 27m returned 12m @ 0.2% Cu. In the same hole, the interval from 43m returned 29m @ 0.3% Zn.

St Dizier tin deposit

Hard rock tin mineralisation at St Dizier was last assessed over 20 years ago. St Dizier is part of a large tin skarn horizon mapped over a distance of several kilometres. The better known prospects include St Dizier, Central and Big H (see plan below). Apart from a mining lease exclusion over part of the Central prospect held by Stonehenge Metals, Stellar Resources owns 100% of the entire length of the tin skarn.



Plan showing the St Dizier tin skarn across to Big H

These latest drill holes support previous drilling in the St Dizier main zone – including one vertical hole drilled by Minops Pty Ltd in the early 1970's, in the same area as ST01, of 101m @ 1.7% Sn.

Regional exploration potential

Previous exploration of the skarn horizon shows excellent potential along this structure but systematic exploration was hampered by the fragmented nature of the land tenure at that time and the existence of tin quotas. Prior work showed the presence of tin mineralisation virtually from surface at St Dizier.

Location and infrastructure

St Dizier is conveniently located on the mineral-rich west coast of Tasmania, which is host to a divergent group of valuable commodities and mining operations. Mining is the foremost industry on the west coast, where a supportive and generally pro-mining culture exists. St Dizier is located adjacent to a well-maintained sealed road, with easy access to the town of Zeehan – and to existing mineral treatment infrastructure.

The information in this report that relates to exploration and drilling results is based on information compiled by Mr. Gus Bravo BSc(Hons), FAusIMM, a consultant to the Company who is a Competent Person as defined by the JORC Code (2004). Mr. Bravo consents to the inclusion of the material in the form and context in which it appears.

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