

ASX Release



Goldfinger Drilling – Progress Report

Drilling of the third diamond drill hole into the Goldfinger Prospect, located 20 kilometres south of Broken Hill in NSW, commenced on 3 November 2005.

The second diamond drill hole, GFDDH03, was completed at 648 metres depth, having intersected visible zinc sulphide mineralisation in the interval from 521 to 528 metres down-hole, within a broader zone of garnet bearing, altered meta-sediments and amphibolite coincident with the gravity target.

The current drill hole (GFDDH04), which has a designed length of 400 metres, is at 60 metres depth and is being drilled to test the Induced Polarisation (IP) target zone some 100 metres west along strike and on the southern side of the target intersected in GFDDH03. The IP target zone is expected between 250 and 350 metres downhole. More information on the Goldfinger prospect is contained in the 2005 Annual Report and the September Quarterly Report.

The drill hole is expected to be completed by the end of November and samples from both holes dispatched for assay. Results from this drilling program will be reported once assaying and analysis are completed.

The drill and exploration results reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr. C.G. Anderson (Fellow of the Australasian Institute of Mining and Metallurgy) who is a Director of the Company with more than twenty years experience in the field of activity being reported. Mr. Anderson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. It should be noted that the abovementioned exploration results are preliminary.

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